



## **BEARFACTS 1995 – 2005**

### **Washington , New York [36115]**

Washington is one of 62 counties in New York. It is part of the [Glens Falls, NY \(MSA\)](#). Its 2005 population of 62,148 ranked 43rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Washington had a per capita personal income (PCPI) of \$25,581. This PCPI ranked 49th in the state and was 62 percent of the state average, \$41,016, and 74 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.4 percent from 2004. The 2004-2005 state change was 6.7 percent and the national change was 4.9 percent. In 1995 the PCPI of Washington was \$16,939 and ranked 52nd in the state. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Washington had a total personal income (TPI) of \$1,589,828\*. This TPI ranked 44th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Washington was \$1,037,115\* and ranked 44th in the state. The 2005 TPI reflected an increase of 5.5 percent from 2004. The 2004-2005 state change was 6.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Washington. In 2005 net earnings accounted for 65.0 percent of TPI (compared with 63.0 in 1995); dividends, interest, and rent were 12.8 percent (compared with 16.2 in 1995); and personal current transfer receipts were 22.2 percent (compared with 20.8 in 1995). From 2004 to 2005 net earnings increased 6.0 percent; dividends, interest, and rent increased 4.2 percent; and personal current transfer receipts increased 4.8 percent. From 1995 to 2005 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Washington increased from \$746,659\* in 2004 to \$772,038\* in 2005, an increase of 3.4 percent. The 2004-2005 state change was 5.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$546,718\* to the 2005 estimate was 3.5 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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